Exhibit 300 (BY2008)

PART ONE	
OVERVIEW	
1. Date of Submission:	2006-11-07
2. Agency:	015
3. Bureau:	05
4. Investment Name:	Financial Analysis & Reporting System (FARS) Applications -Major
5. UPI:	015-05-01-01-01-1102-00

6. What kind of investment will this be in FY2008?

Mixed Life Cycle

7. What was the first budget year this investment was submitted to OMB?

FY2008

8. Provide a brief summary and justification for this investment, including a brief description of how this closes in part or in whole an identified agency performance gap.

The Financial Analysis and Reporting System is Treasury's department-wide consolidated financial management system. IT consists of five applications that support critical financial management activities. These activities include financial accounting and reporting, audit status reporting, budget management, and performance management. TIER is a financial accounting and reporting application under the FARS umbrella. TIER is an Oracle based, web enabled application. Treasury bureaus submit their key financial data into TIER. All external data is received/loaded into TIER in a standard file format. The incoming data is time-stamped and violated based on system defined validation checks. Data that passes the validation is stored in a staging area until the corresponding bureau verifies its accuracy. After the data is reviewed, it is moved from the staging area into the permanent repository. TIER users can generate a variety of standard customized reports using data from the repository. From the transaction level financial systems, bureaus send their revised, formatted month-end general ledger data to the TIER. TIER is the data warehouse for the general ledger data from all bureaus. TIER Financial data is loaded in CFO Vision. A detailed description of each FARS applications, including TIER, CFO Vision, JAMES and PRS is provided at: http://intranet.treas.gov/tcfoc/financial_sys/TN_finance.asp.

9. Did the Agency's Executive/Investment Committee approve this request?

yes

9.a. If "yes," what was the date of this approval?

2006-08-09

10. Did the Project Manager review this Exhibit?

yes

11. Project Manager Name:

Epstein, David

Project Manager Phone:

202-622-0440

Project Manager Email:

david.epstein@do.treas.gov

12. Has the agency developed and/or promoted cost effective, energy-efficient and environmentally sustainable techniques or practices for this project.

yes

12.a. Will this investment include electronic assets (including computers)?

yes

12.b. Is this investment for new construction or major retrofit of a Federal building or facility? (answer applicable to non-IT assets only)

no

13. Does this investment support one of the PMA initiatives?

yes	
If yes, select the initiatives that apply:	
Budget Performance Integration	
Financial Performance	
13.a. Briefly describe how this asset directly supports the identified initiative(s)?	
By providing the Department with an integrated, enterprise financial management system that reports budget and performance data to OMB; regular and independent audits and reviews for continued improvement; and supporting the E-Gov Financial Mgmt LOB through application of best practices.	
14. Does this investment support a program assessed using OMB's Program Assessment Rating Tool (PART)?	
no	
15. Is this investment for information technology (See section 53 for definition)?	
yes	
16. What is the level of the IT Project (per CIO Council's PM Guidance)?	
Level 3	
17. What project management qualifications does the Project Manager have? (per CIO Council's PM Guidance)	
(1) Project manager has been validated as qualified for this investment	
18. Is this investment identified as high risk on the Q4 - FY 2006 agency high risk report (per OMB's high risk memo)?	
yes	
19. Is this a financial management system?	
yes	
19.a. If yes, does this investment address a FFMIA compliance area?	
yes	
19.a.1. If yes, which compliance area:	
Financial reporting, budget reporting, agency-wide financial information classification structure and integrated financial management system.	
19.b. If yes, please identify the system name(s) and system acronym(s) as reported in the most recent financial systems inventory update required by Circular A11 section 52.	
Financial Analysis Reporting System applications: 1. Treasury Information Executive Repository System (TIER) 2. CFO Vision 3. Joint Audit Management Enterprise System (JAMES) 4. Performance Reporting System (PRS), Budget Formulation and Executive Manager (BFEM)	
20. What is the percentage breakout for the total FY2008 funding request for the following? (This should total 100%)	

Hardware	20
Software	10
Services	60
Other	10

21. If this project produces information dissemination products for the public, are these products published to the Internet in conformance with OMB Memorandum 05-04 and included in your agency inventory, schedules and priorities?	
n/a	
22. Contact information of individual responsible for privacy related questions.	
Name	
Dale Underwood	
Phone Number	
202-622-0876	
Title	
Agency Privacy Act Officer	

Email	
dale.underwood@do.treas.gov	
23. Are the records produced by this investment appropriately scheduled with the National Archives and Records Administration's approval?	
yes	

SUMMARY OF SPEND

1. Provide the total estimated life-cycle cost for this investment by completing the following table. All amounts represent budget authority in millions, and are rounded to three decimal places. Federal personnel costs should be included only in the row designated Government FTE Cost, and should be excluded from the amounts shown for Planning, Full Acquisition, and Operation/Maintenance. The total estimated annual cost of the investment is the sum of costs for Planning, Full Acquisition, and Operation/Maintenance. For Federal buildings and facilities, life-cycle costs should include long term energy, environmental, decommissioning, and/or restoration costs. The costs associated with the entire life-cycle of the investment should be included in this report.

All amounts represent Budget Authority

(Estimates for BY+1 and beyond are for planning purposes only and do not represent budget decisions)

	PY-1 & Earlier	PY	CY
	-2005	2006	2007
Planning Budgetary Resources	0.000	0.000	0.000
Acquisition Budgetary Resources	0.000	0.000	1.411
Maintenance Budgetary Resources	0.000	0.000	1.688
Government FTE Cost	0.000	0.000	0.000
# of FTEs	0	0	2

Note: For the cross-agency investments, this table should include all funding (both managing partner and partner agencies).

Government FTE Costs should not be included as part of the TOTAL represented.

2. Will this project require the agency to hire additional FTE's?

no

PERFORMANCE

In order to successfully address this area of the exhibit 300, performance goals must be provided for the agency and be linked to the annual performance plan. The investment must discuss the agency's mission and strategic goals, and performance measures must be provided. These goals need to map to the gap in the agency's strategic goals and objectives this investment is designed to fill. They are the internal and external performance benefits this investment is expected to deliver to the agency (e.g., improve efficiency by 60 percent, increase citizen participation by 300 percent a year to achieve an overall citizen participation rate of 75 percent by FY 2xxx, etc.). The goals must be clearly measurable investment outcomes, and if applicable, investment outputs. They do not include the completion date of the module, milestones, or investment, or general goals, such as, significant, better, improved that do not have a quantitative or qualitative measure.

All new IT investments initiated for FY 2005 and beyond must use Table 2 and are required to use the FEA Performance Reference Model (PRM). Please use Table 2 and the PRM to identify the performance information pertaining to this major IT investment. Map all Measurement Indicators to the corresponding "Measurement Area" and "Measurement Grouping" identified in the PRM. There should be at least one Measurement Indicator for at least four different Measurement Areas (for each fiscal year). The PRM is available at www.egov.gov.

Table 2

	Fiscal Year	Measurement Area	Measurement Grouping	Measurement Indicator	Baseline	Planned Improvement to the Baseline	Actual Results
1	2007	Mission and Business	Reporting and Information	The Department maintains a clean audit	TBD in 2007	Unqualified opinion	

		Results		opinion through annual independent audits			
2	2007	Mission and Business Results	Reporting and Information	All bureaus enter/submit financial and budgetary data via TIER and CFO Vision on a timely (this is not quantifiable put a definite length) basis	TBD in 2007	12 bureaus on time	
3	2007	Mission and Business Results	Benefits Management	Bureaus complete their re-certification trainings within 30 days of receipt of data call memo.	TBD in 2007	# of bureaus on time	
4	2007	Mission and Business Results	Reporting and Information	Number of bureaus who complete annual audit within 30 days of receipt of data call memo.	TBD in 2007	95% on time	
5	2007	Mission and Business Results	Cost Accounting / Performance Measurement	All bureaus submit their data/information on time so the Department can submit quarterly financial, budgetary, performance and audit related data/information into FARS applications by the required due date	TBD in 2007	100% on time	

EA

In order to successfully address this area of the business case and capital asset plan you must ensure the investment is included in the agency's EA and Capital Planning and Investment Control (CPIC) process, and is mapped to and supports the FEA. You must also ensure the business case demonstrates the relationship between the investment and the business, performance, data, services, application, and technology layers of the agency's EA.

1. Is this investment included in your agency's target enterprise architecture?

yes

2. Is this investment included in the agency's EA Transition Strategy?

yes

2.a. If yes, provide the investment name as identified in the Transition Strategy provided in the agency's most recent annual EA Assessment.

Joint Audit Management Enterprise System and Treasury Information Executive Repository

3. Identify the service components funded by this major IT investment (e.g., knowledge management, content management, customer relationship management, etc.). Provide this information in the format of the following table. For detailed guidance regarding components, please refer to http://www.whitehouse.gov/omb/egov/.

Component: Use existing SRM Components or identify as NEW. A NEW component is one not already identified as a service component in the FEA SRM.

Reused Name and UPI: A reused component is one being funded by another investment, but being used by this investment. Rather than answer yes or no, identify the reused service component funded by the other investment and identify the other investment using the Unique Project Identifier (UPI) code from the OMB Ex 300 or Ex 53 submission.

Internal or External Reuse?: Internal reuse is within an agency. For example, one agency within a department is reusing a service component provided by another agency within the same department. External reuse is one agency within a department reusing a service component provided by another agency in another department. A good example of this is an E-Gov initiative service being reused by multiple organizations across the federal government.

Funding Percentage: Please provide the percentage of the BY requested funding amount used for each service component listed in the table. If external, provide the funding level transferred to another agency to pay for the service.

	Agency Component Name	Agency Component Description	Service Type	Component	Reused Component Name	Reused UPI	Internal or External Reuse?	Funding %
1	Auditing	FMLOB	Financial Management	Auditing	Customer Analytics	015-05-01-01-01-1102-00	Internal	100

4. To demonstrate how this major IT investment aligns with the FEA Technical Reference Model (TRM), please list the Service Areas, Categories, Standards, and Service Specifications supporting this IT investment.

FEA SRM Component: Service Components identified in the previous question should be entered in this column. Please enter multiple rows for FEA SRM Components supported by multiple TRM Service Specifications.

Service Specification: In the Service Specification field, Agencies should provide information on the specified technical standard or vendor product mapped to the FEA TRM Service Standard, including model or version numbers, as appropriate.

	SRM Component	Service Area	Service Category	Service Standard	Service Specification (i.e., vendor and product name)
1	Data Warehouse	Component Framework	Data Management	Reporting and Analysis	TIER
2	Data Integration	Component Framework	Data Management	Reporting and Analysis	CFO Vision
3	Audit Trail Capture and Analysis	Component Framework	Data Management	Reporting and Analysis	JAMES
4	Performance Management	Component Framework	Data Management	Reporting and Analysis	PRS

5. Will the application leverage existing components and/or applications across the Government (i.e., FirstGov, Pay.Gov, etc)?

yes

5.a. If yes, please describe.

The Office of the DCFO works with FMS in the submission of Government-wide reporting. The Office of the DCFO participates with BPD in data exchange and reporting. The Office of the DCFO works with the Budget Office to establish the Budget line of Business. The Department shares it's FARS applications with other non Treasury agencies including BPD and DHS.

6. Does this investment provide the public with access to a government automated information system?

yes

6.a. If yes, does customer access require specific software (e.g., a specific web browser version)?

no

6.a.1. If yes, provide the specific product name(s) and version number(s) of the required software and the date when the public will be able to access this investment by any software (i.e. to ensure equitable and timely access of government information and services).

The Treasury Department provides the public with access to Treasury's public website. Treasury's public website includes information regarding FARS applications. Treasury's public website makes the Performance and Accounting Report available to the public each year. FARS applications is used to provide data and information for the Performance and Accounting Report.

PART TWO

RISK

You should perform a risk assessment during the early planning and initial concept phase of the investment's life-cycle, develop a risk-adjusted life-cycle cost estimate and a plan to eliminate, mitigate or manage risk, and be actively managing risk throughout the investment's life-cycle.

Answer the following questions to describe how you are managing investment risks.

1. Does the investment have a Risk Management Plan?
yes
1.a. If yes, what is the date of the plan?
2006-06-21
1.c. If yes, describe any significant changes:
Note: Last year a risk management plan was not required for FARS because FARS was submitted as a non-major financial management system. This year FARS was converted into a major Exhibit 300 financial management system. A copy of the risk management plan was uploaded into ProSight, the Department's capital planning tool.
3. Briefly describe how investment risks are reflected in the life cycle cost estimate and investment schedule: (O&M investments do NOT need to answer.)
The majority of this investment is in O&M status. Under the new contract the contractor will be required to adhere to Treasury standards, in developing DME costs a risk factor will be applied.

COST & SCHEDULE

Does the earned value management system meet the criteria in ANSI/EIA Standard 748?
no
2.a. What is the Planned Value (PV)?
4.836
What costs are included in the reported Cost/Schedule Performance information?
Contractor and Government
2.e. As of date:
2006-12-31
8. Have any significant changes been made to the baseline during the past fiscal year?
no